SPACE FOR FINANCE

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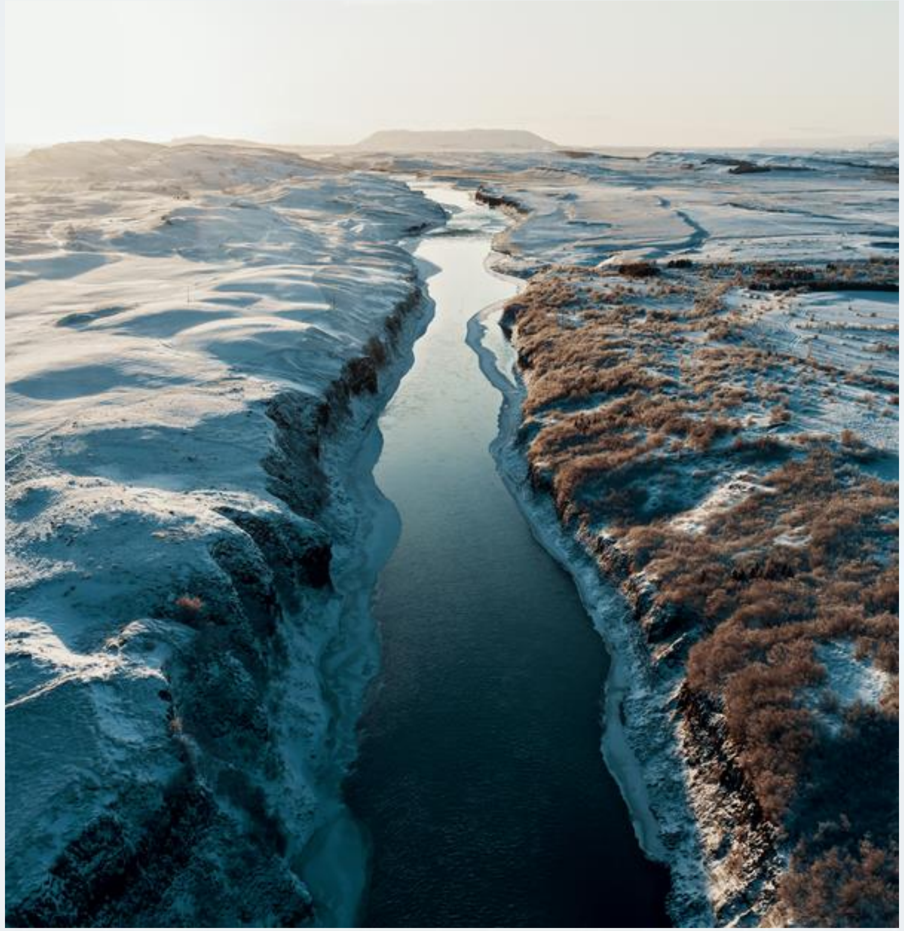
Making the world sustainable



How bad is the problem?

Human activity has warmed the planet by about 1°C since pre-industrial times

Without urgent action, we are heading for a 3°C to 4°C temperature increase by the end of this century

If temperatures rise above 1.5°C, many parts of the planet will become uninhabitable

And we could lose all warm-water corals and experience unmanageable changes

The planet has lost 60% of its biodiversity in the last 40 years

Why we need a climate bank

Trillions of euros in investment are needed to limit climate change, combat environmental degradation and halt biodiversity loss

The EIB Group will play a key role in the European Green Deal and the EU’s goal to become carbon neutral by 2050

We are helping more than 160 countries meet the Sustainable Development Goals

We are the EU climate bank

Over 30% of our work supports climate action

€170 billion in climate and environmental lending since 2012

Advisory services and technical assistance make sure projects align with climate goals

One of the largest lenders to the global water sector

Pioneering investor in green technology

A trailblazer for green bonds

EIB Climate Survey

30 000 people and 30 countries

70% of Europeans have switched to a green energy provider or are willing to do so

90% of Europeans believe their children will feel the consequences of climate change

33% of Europeans believe they will have to move their homes because of climate change

Climate action: €19.3 billion last year

Targets exceeded for 10th year in a row

CLIMATE CHANGE ADAPTATION

€800 million

RENEWABLE ENERGY

€3.9 billion

RESEARCH, DEVELOPMENT AND INNOVATION

€1 billion

ENERGY EFFICIENCY

€4.6 billion

LOWER CARBON TRANSPORT

€7.6 billion

OTHER CLIMATE CHANGE MITIGATION

€1.4 billion

Goals for the critical decade

- From the start of 2021, all new EIB Group operations will be aligned with the Paris Agreement
- EIB stops supporting traditional fossil fuel energy projects by end of 2021
- More than 50% of EIB financing goes to climate action and environmental sustainability by 2025
- EIB Group to support €1 trillion in investment for climate action and environmental sustainability by 2030

Energy Lending Policy

- Stop supporting traditional fossil fuels
- Innovation in energy efficiency and renewable energy
- More wind and solar power, as well as cross-border electricity connections
- Advances in energy storage, electric vehicles and green transport
- Improve energy production outside the EU and ensure people have electricity in their homes

Innovative climate projects

- Floating wind farm in Portugal
- Ground-breaking electric car batteries in Sweden
- Electric car charging network in central and eastern Europe
- Solar parks from Germany and France to Mexico and Morocco
- Home solar power kits distributed across Africa
- Wind farms in Mongolia, metros in Peru and India

Just Transition Mechanism

- Help EU countries switch to a green economy
- Special assistance for regions where coal mines and other carbon-intensive industries employ a lot of people
- Just Transition Fund, financing under InvestEU and a loan facility for the public sector
- Loans that cover up to 75% of new energy projects
- Special EIB advisory support

A green recovery from the pandemic

- €25 billion European Guarantee Fund to help businesses survive
- €10 billion of liquidity to help banks give more loans
- €10 billion of lending to small companies through asset-backed securities purchasing
- €5 billion for hospitals, vaccines and other healthcare services
- €5.2 billion to help countries outside Europe fight COVID-19 and improve health care

A leader in sustainable finance

World’s first issuer of green bonds and Sustainability Awareness Bonds

Largest issuer among sovereigns, supranationals and agencies (over €37 billion)

Bonds issued in 17 currencies

First to achieve reasonable assurance on allocation and impact reports

First to align bond documentation with EU Taxonomy

Climate Bank Roadmap – 2021-2025

- Align with the goals of the Paris Agreement
- Accelerate the transition to a green economy
- Prioritise innovation and digitalization to cut carbon emissions
- More support for sustainable agriculture, forestry, bioeconomy, green cities, renewable energy, low-carbon transport
- Prepare people and businesses for climate changes happening right now


eib.org/climate